

Supplementary Appendix Table 1: Political Regime Datasets

Country	Coverage		Dataset			
	Start	Obs.	Papaioannou-Siourounis	Polity	Freedom House	Golder
	(1)	(2)	(3)	(4)	(5)	(6)
1 Afghanistan	1965-1982	22	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
2 Angola	1980	23	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
3 Albania	1980	23	Democratization: 1992 (Partial)	Democratization: 1990	Democratization: 1991	Democratization: 1992
4 United Arab Emirates	1973	30	Always autocracy	Always/mostly negative	"NF"/"PF"	Always autocracy
5 Argentina	1960	43	Democratization: 1983 (Full)	Democratization: 1983	Democratization: 1984	Democratization: 1983
6 Armenia	1990	13	Democratization: 1998 (Partial)	Democratization: 1991	Democratization: 1991	Democratization: 1991
7 Antigua and Barbuda	1977	26	Always democracy	—	Reverse Transition: 1991	Always democracy
8 Australia	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
9 Austria	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
10 Azerbaijan	1990	13	Always autocracy	Always/mostly negative	Always/mostly "PF"	Always autocracy
11 Burundi	1960	43	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
12 Belgium	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
13 Benin	1960	43	Democratization: 1991 (Full)	Democratization: 1991	Democratization: 1991	Democratization: 1991
14 Burkina Faso	1960	43	Always autocracy	Always/mostly negative	Always/mostly "PF"	Always autocracy
15 Bangladesh	1960	43	Democratization: 1991 (Partial)	Democratization: 1991	Always/mostly "PF"	Democratization: 1991
16 Bulgaria	1980	23	Democratization: 1991 (Full)	Democratization: 1990	Democratization: 1991	Democratization: 1990
17 Bahrain	1980	23	Always autocracy	Always/mostly negative	Always/mostly "PF"	Always autocracy
18 Bahamas, The	1960	43	Always democracy	—	Always/mostly "F"	Always democracy
19 Bosnia and Herzegovina	1995	8	Always autocracy	—	Democratization: 1996	Always autocracy
20 Belarus	1990	13	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
21 Belize	1960	43	Always democracy	—	Always/mostly "F"	Always autocracy
22 Bolivia	1960	43	Democratization: 1982 (Full)	Democratization: 1982	Democratization: 1981	Democratization: 1982
23 Brazil	1960	43	Democratization: 1985 (Full)	Democratization: 1985	Democratic: 1985-1992	Democratization: 1979
24 Barbados	1960	43	Always democracy	—	Always/mostly "F"	Always democracy
25 Brunei	—	0	Always autocracy	—	Always/mostly "NF"	Always autocracy
26 Bhutan	1960	43	Always autocracy	Always/mostly negative	"NF"/"PF"	Always autocracy
27 Botswana	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always autocracy
28 Central African Republic	1960	43	Democratization: 1993 (Borderline)	Democratization: 1993	Democratization: 1991	Democratization: 1993
29 Canada	1965	38	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy

30	Switzerland	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
31	Chile	1960	43	Democratization: 1990 (Full)	Democratization: 1989	Democratization: 1990	Democratization: 1990
	(cont.)			Democratic: 1960-1972	Democratic: 1960-1972		Democratic: 1960-1972
32	China	1960	43	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
33	Cote d'Ivoire	1960	43	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
34	Cameroon	1960	43	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
35	Congo, Rep.	1960	43	Always autocracy	Democratic: 1992-1996	Always/mostly "NF"	Democratic: 1992-1996
36	Colombia	1960	43	Always democracy	Always/mostly positive	Reverse Transition: 1989	Always democracy
37	Comoros	1980	23	Democratization: 1990 (Borderline)	Democratization: 1990	"NF"/"PF"	Always autocracy
38	Cape Verde	1981	22	Democratization: 1991 (Full)	—	Democratization: 1991	Democratization: 1991
39	Costa Rica	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
40	Cuba	—	0	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
41	Cyprus	1975	28	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
42	Czech Republic	1990	13	Democratization: 1993 (Full)	Democratization: 1993	Democratization: 1993	Democratization: 1993
43	Germany	1971	32	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
44	Djibouti	1987	16	Democratization: (1999) (Partial)	Democratization: 1999	Democratization: 1999	Always autocracy
45	Dominica	1977	26	Always democracy	—	Always/mostly "F"	Always democracy
46	Denmark	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
47	Dominican Republic	1960	43	Democratization: 1978 (Full)	Democratization: 1978	"PF"/"F"	Democratization: 1966
48	Algeria	1960	43	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
49	Ecuador	1960	43	Democratization: 1979 (Full)	Democratization: 1979	Democratization: 1979	Democratization: 1979
50	Egypt, Arab Rep.	1960	43	Always autocracy	Always/mostly negative	Always/mostly "PF"	Always autocracy
51	Eritrea	1992	11	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
52	Spain	1960	43	Democratization: 1978 (Full)	Democratization: 1978	Democratization: 1977	Democratization: 1977
53	Estonia	1980	23	Democratization: 1992 (Full)	Democratization: 1991	Democratization: 1991	Democratization: 1991
54	Ethiopia	1981	22	Democratization: 1995 (Partial)	Democratization: 1994	Democratization: 1995	Always autocracy
55	Finland	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
56	Fiji	1960	43	Always democracy	Always/mostly positive	Reverse Transition: 1987	Always autocracy
57	France	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
58	Gabon	1960	43	Always autocracy	Always/mostly negative	Democratization: 1990	Always autocracy
59	United Kingdom	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
60	Georgia	1965	38	Democratization: 1995 (Partial)	Democratization: 1991	Democratization: 1992	Always autocracy
61	Ghana	1960	43	Democratization: 1996 (Full)	Democratization: 1996	Democratization: 1992	Always autocracy
62	Guinea	1986	17	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
63	Gambia, The	1966	37	Reverse Transition: 1994	Reverse Transition: 1994	Reverse Transition: 1994	Always autocracy
64	Guinea-Bissau	1970	33	Always autocracy	Democratization: 1994	Democratization: 1991	Always autocracy

65	Equatorial Guinea	1985	18	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
66	Greece (cont.)	1960	43	Democratization: 1975 (Full) Democratic: 1960-1966	Democratization: 1975 Democratic: 1960-1966	Democratization: 1974	Democratization: 1974 Democratic: 1960-1966
67	Grenada (cont.)	1989	14	Democratization: 1984 (Full)	—	Democratization: 1985	Democratization: 1984 Democratic: 1974-1978
68	Guatemala (cont.)	1960	43	Democratization: 1996 (Partial)	Democratization: 1986 Democratic: 1966-1973	Always/mostly "PF"	Democratization: 1986 Democratic: 1966-1981
69	Guyana (cont.)	1960	43	Democratization: 1992 (Full)	Democratization: 1992 Democratic: 1966-1977	Democratization: 1993	Democratization: 1992
70	Honduras	1960	43	Democratization: 1982 (Full)	Democratization: 1982	Democratic: 1984-1992	Democratization: 1982
71	Croatia	1990	13	Democratization: (2000) (Full)	Democratization: 2000	Democratization: 1991	Democratization: 1991
72	Haiti	1960	43	Always autocracy	Democratic: 1994-1999	Always/mostly "NF"	Democratization: 1994
73	Hungary	1960	43	Democratization: 1990 (Full)	Democratization: 1990	Democratization: 1990 [1984]	Democratization: 1990
74	Indonesia	1960	43	Democratization: (1999) (Partial)	Democratization: 1999	Always/mostly "PF"	Democratization: [1999]
75	India	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
76	Ireland	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
77	Iran, Islamic Rep.	1974	29	Democratization: 1997 (Borderline)	Democratization: 1997	Always/mostly "NF"	Always autocracy
78	Iraq	—	0	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
79	Iceland	1960	43	Always democracy	—	Always/mostly "F"	Always democracy
80	Israel	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
81	Italy	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
82	Jamaica	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
83	Jordan	1975	28	Always autocracy	Always/mostly negative	Democratization: 1984	Always autocracy
84	Japan	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
85	Kazakhstan	1990	13	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
86	Kenya	1960	43	Always autocracy	Always/mostly negative	"NF"/"PF"	Always autocracy
87	Kyrgyz Republic	1986	17	Always autocracy	Always/mostly negative	"NF"/"PF"	Democratization: 1991
88	Cambodia	1993	10	Always autocracy	Democratization: 1990	Always/mostly "NF"	Always autocracy
89	Kiribati	1970	33	Always democracy	—	Always or mostly "F"	Always democracy
90	Korea, Rep. (cont.)	1960	43	Democratization: 1988 (Full)	Democratization: 1988 Democratic: 1963-1971	Democratization: 1988	Democratization: 1988
91	Kuwait	1962	41	Always autocracy	Always/mostly negative	Always (or mostly) "PF"	Always autocracy
92	Lao PDR	1984	19	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
93	Lebanon	1988	15	Reverse Transition: 1975	Always/mostly positive	"NF"/"PF"	Reverse Transition: 1975
94	Liberia	1960	43	Always autocracy	Always/mostly negative	"NF"/"PF"	Always autocracy
95	Libya	—	0	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy

96	Sri Lanka (cont.)	1960	43	Always democracy	Always/mostly positive	Reverse Transition: 1981	Democratization: 1989 Democratic: 1960-1976
97	Lesotho	1960	43	Democratization: 1993 (Partial)	Democratization: 1993	Always/mostly "PF"	Always autocracy
98	Lithuania	1990	13	Democratization: 1993 (Full)	Democratization: 1991	Democratization: 1991	Democratization: 1991
99	Luxembourg	1960	43	Always democracy	—	Always/mostly "F"	Always democracy
100	Latvia	1965	38	Democratization: 1993 (Full)	Democratization: 1991	Democratization: 1991	Democratization: 1991
101	Morocco	1960	43	Always autocracy	Always/mostly negative	Always/mostly "PF"	Always autocracy
102	Moldova	1980	23	Democratization: 1994 (Partial)	Democratization: 1991	Democratization: 1991	Democratization: 1996
103	Madagascar	1960	43	Democratization: 1993 (Partial)	Democratization: 1992	Always/mostly "PF"	Democratization: 1993
104	Mexico	1960	43	Democratization: 1997 (Full)	Democratization: 1994	Democratization: 2000	Democratization: [2000]
105	Macedonia, FYR	1990	13	Democratization: 1991 (Partial)	Democratization: 1991	Democratization: 1992	Democratization: 1991
106	Mali	1967	36	Democratization: 1992 (Full)	Democratization: 1992	Democratization: 1992	Democratization: 1992
107	Malta	1960	43	Always democracy	—	Always/mostly "F"	Always democracy
108	Myanmar	—	0	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
109	Mongolia	1981	22	Democratization: 1993 (Full)	Democratization: 1992	Democratization: 1991	Democratization: 1992
110	Mozambique	1980	23	Democratization: 1994 (Partial)	Democratization: 1994	Democratization: 1994	Always autocracy
111	Mauritania	1960	43	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
112	Mauritius	1980	23	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
113	Malawi	1960	43	Democratization: 1994 (Partial)	Democratization: 1994	Democratization: 1994	Democratization: 1994
114	Malaysia	1960	43	Always intermediate	Always/mostly positive	Always/or mostly "PF"	Always autocracy
115	Namibia	1980	23	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
116	Niger	1960	43	Democratization: 1999 (Borderline)	Democratization: 1992	Democratization: 1999	Always autocracy
117	Nigeria (cont.)	1960	43	Democratization: 1999 (Partial)	Democratization: 1999 Volatile mainly negative	Democratization: 1998	Democratization: 1999 Democratic: 1960-1965
118	Nicaragua	1960	43	Democratization: 1990 (Partial)	Democratization: 1990	Always/mostly "PF"	Democratization: 1984
119	Netherlands	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
120	Norway	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
121	Nepal	1960	43	Democratization: 1991 (Borderline)	Democratization: 1990	Always/mostly "PF"	Democratization: 1991
122	New Zealand	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
123	Oman	1960-2002	42	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
124	Pakistan (cont.)	1960	43	Democratization: 1988 (Borderline)	Democratic: 1988-1998 Democratic: 1962-1976	"NF"/"PF"	Volatile
125	Panama (cont.)	1960	43	Democratization: 1994 (Full)	Democratization: 1989 Democratic: 1960-1967	Democratization: 1994	Democratization: 1989 Democratic: 1960-1967
126	Peru (cont.)	1960	43	Democratization: 1980 (Full)	Democratization: 1980 Democratic: 1960-1967	"F": 1980-1988; 2001-2005 PF: 1973-1979; 1989-1999	Volatile

127	Philippines (cont.)	1960	43	Democratization: 1987 (Full)	Democratization: 1987 Democratic: 1960-1971	Democratization: 1996	Democratization: 1986
128	Papua New Guinea	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
129	Poland	1990	13	Democratization: 1990 (Full)	Democratization: 1991	Democratization: 1990	Democratization: 1989
130	Korea, Dem. Rep.	—	0	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
131	Portugal	1960	43	Democratization: 1976 (Full)	Democratization: 1976	Democratization: 1976	Democratization: 1976
132	Paraguay	1960	43	Democratization: 1993 (Partial)	Democratization: 1992	"NF"/"PF"	Always autocracy
133	Qatar	—	0	Always autocracy	Always/mostly negative	"NF"/"PF"	Always autocracy
134	Romania	1980	23	Democratization: 1990 (Full)	Democratization: 1990	Democratization: 1991	Democratization: 1990
135	Russian Federation	1989	14	Democratization: 1993 (Partial)	Democratization: 1992	Democratization: 1991	Democratization: 1991
136	Rwanda	1960	43	Always autocracy	Always/mostly negative	"NF"/"PF"	Always autocracy
137	Saudi Arabia	1968	35	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
138	Sudan	1960	43	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
139	Senegal	1960	43	Democratization: 2000 (Full)	Democratization: 2000	Democratization: [2002]	Always autocracy
140	Singapore	1960	43	Always autocracy	Always/mostly negative	Always/mostly "PF"	Always autocracy
141	Sierra Leone (cont.)	1960	43	Always autocracy	Reverse Transition: 1971	Always/mostly "PF"	Democratization: 1996 Democratic: 1961-1966
142	El Salvador (cont.)	1960	43	Democratization: 1994 (Full)	Democratization: 1982	Democratization: 1997 Democratic: 1972-1975	Democratization: 1984
143	Somalia	—	0	Always autocracy	Always/mostly negative	Always/mostly "NF"	Reverse Transition: 1969
144	Sao Tome and Principe	1986	17	Democratization: 1991 (Full)	—	Democratization: 1991	Democratization: 1991
145	Suriname (cont.)	1975	28	Democratization: 1991 (Partial)	—	Democratization: 1988 Democratic: 1975-1979	Democratization: 1991 Democratic: 1975-1979
146	Slovak Republic	1984	19	Democratization: 1993 (Full)	Democratization: 1993	Democratization: 1993	Democratization: 1993
147	Slovenia	1990	13	Democratization: 1992 (Full)	Democratization: 1991	Democratization: 1991	Democratization: 1991
148	Sweden	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
149	Swaziland	1970	33	Always autocracy	Always/mostly negative	"NF"/"PF"	Always autocracy
150	Seychelles	1960	43	Always autocracy	—	Democratization: 1992	Always autocracy
151	Syrian Arab Republic	1960	43	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
152	Chad	1960	43	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
153	Togo	1960	43	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
154	Thailand	1960	43	Democratization: 1992 (Full)	Democratization: 1978	Democratization: 1998	Democratization: 1983
155	Tajikistan	1985	18	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
156	Turkmenistan	1987	16	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
157	Tonga	1981	22	Always intermediate	—	Always/mostly "PF"	Always autocracy
158	Trinidad and Tobago	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy

159	Tunisia	1961	42	Always autocracy	Always/mostly negative	"NF"/"PF"	Always autocracy
160	Turkey	1968	35	Democratization: 1983 (Partial)	Always/mostly positive	Democratic: 1974-1979	Always democracy
161	Tanzania	1988	15	Democratization: 1995 (Partial)	Democratization: 2000	Democratization: 1995	Always autocracy
162	Uganda	1982	21	Always autocracy	Always/mostly negative	"NF"/"PF"	Always autocracy
163	Ukraine	1987	16	Democratization: 1994 (Partial)	Democratization: 1991	Democratization: 1991	Democratization: 1991
164	Uruguay (cont.)	1960	43	Democratization: 1985 (Full)	Democratization: 1985 Democratic: 1960-1971	Democratization: 1985	Democratization: 1985 Democratic: 1960-1972
165	United States	1960	43	Always democracy	Always/mostly positive	Always/mostly "F"	Always democracy
166	Uzbekistan	1987	16	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
167	Venezuela, RB	1960	43	Always democracy	Always/mostly positive	Reverse Transition: 1992	Always democracy
168	Vietnam	1984	19	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
169	Yemen, Rep.	1990	13	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
170	Serbia and Montenegro	1993	10	Democratization: 2000 (Partial)	Democratization: 2000	Democratization: [2003]	Always autocracy
171	South Africa	1960	43	Democratization: 1994 (Full)	Always/mostly positive	Democratization: 1994	Democratization: 1994
172	Congo, Dem. Rep.	1960	43	Always autocracy	Always/mostly negative	Always/mostly "NF"	Always autocracy
173	Zambia	1960	43	Democratization: 1991 (Partial)	Democratization: 1991	Always/mostly "PF"	Democratization: 1991
174	Zimbabwe	1960-2002	42	Reverse Transition: 1987	Reverse Transition 1987	"NF"/"PF"	Always autocracy

The Table reports sample characteristics (columns (1)-(2)) and the political regime classification according to various methodologies (columns (3)-(6)). Column 1 reports the first year of data availability of real per capita GDP. Column (2) reports the total number of observations of the dependent variable (logarithmic growth of real per capita GDP).

Column (3) reports the political regime classification of Papaioannou and Siourounis (2006) that covers the period 1960-2005. The column reports the democratization year for the reforming countries. Democratization countries are further classified to three groups depending on the level of political reforms, to “full”, “partial” and “borderline”. Reverse transition episodes indicate the country and year when a country moved from relatively stable democratic rule to autocracy. There are also three categories of non-reforming countries, always democratic, always autocratic and always intermediate status.

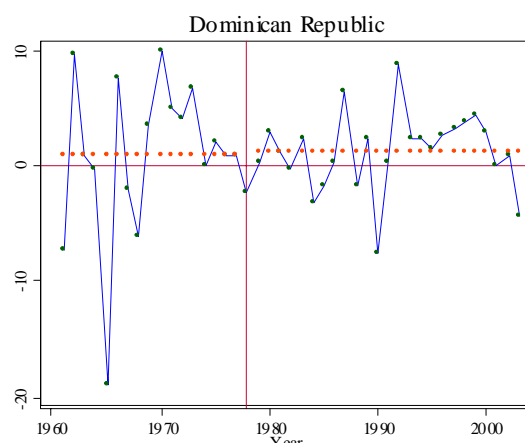
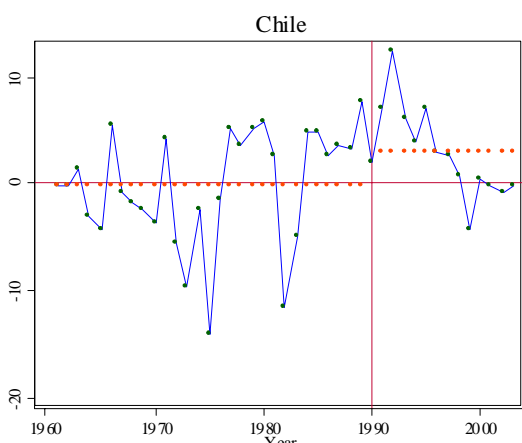
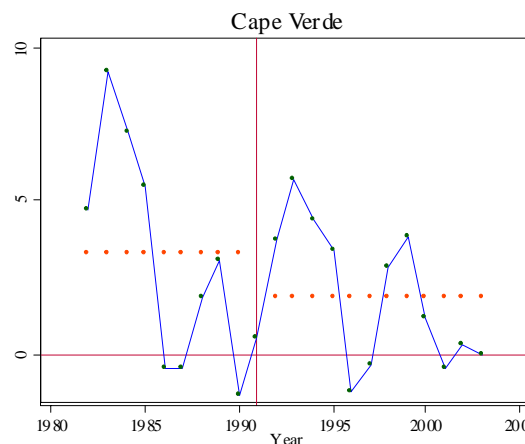
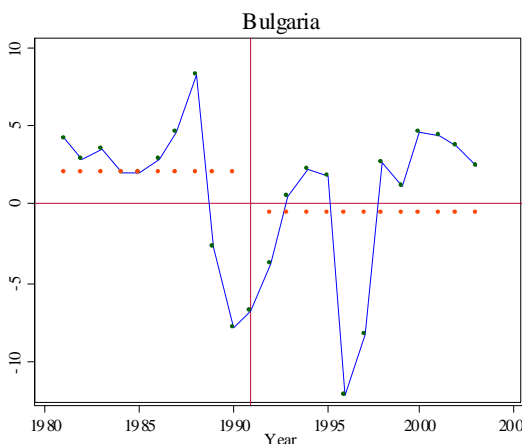
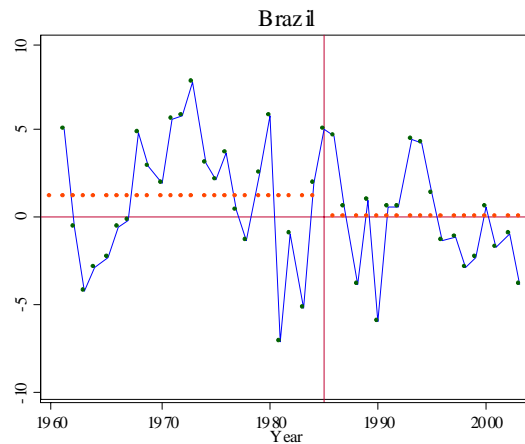
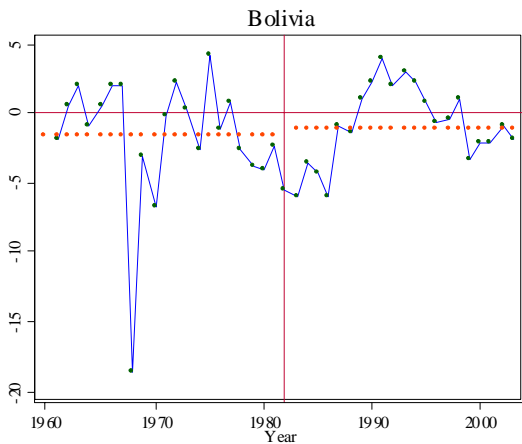
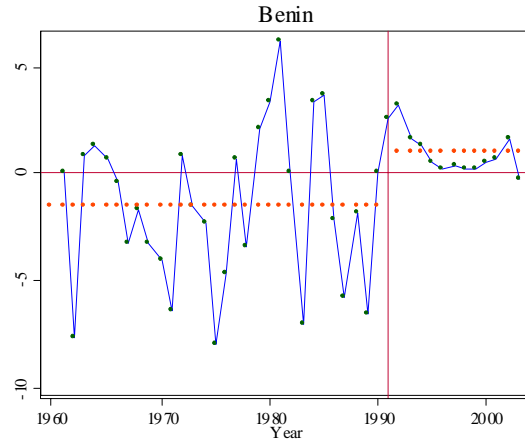
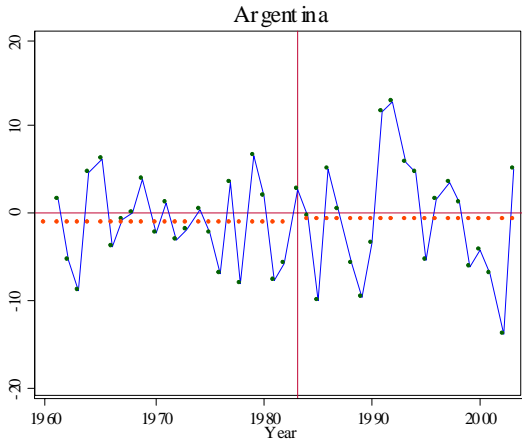
Column (4) reports the political regime classification, when one employs the median value (zero) of the composite democracy index of the Polity IV Project to distinguish autocratic with democratic regimes. The Polity democracy measure ranges from -10 to +10, with smaller values indicating a lower level of political freedom and covers the period 1960-2005. The column reports the democratization year or the year of a reverse regime transition from relatively stable democracy to autocracy for reforming countries. “Always/mostly positive” indicate stable democratic countries, while “Always/mostly negative” indicate stable non-democratic countries.

Column (5) reports the political regime classification, when one employs the regime characterization of Freedom House that spans the period 1972-2005. There are three regimes, “not free (NF)”, “partly free (PF)” and “free (F)”. The column reports the democratization year or the year of a reverse regime transition from relatively stable democracy to autocracy for reforming countries. Non-reforming countries are split to always non-democratic (Always/mostly “NF”), always partly-democratic (Always/mostly “PF”), always democratic (Always/mostly “PF”), and intermediate regimes that move often across categories.

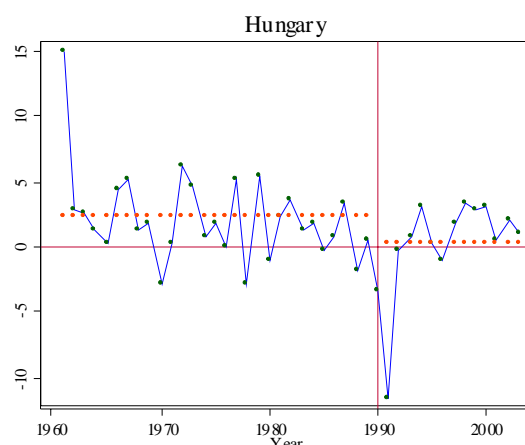
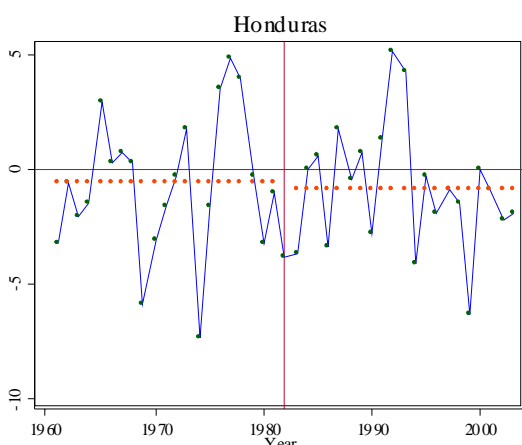
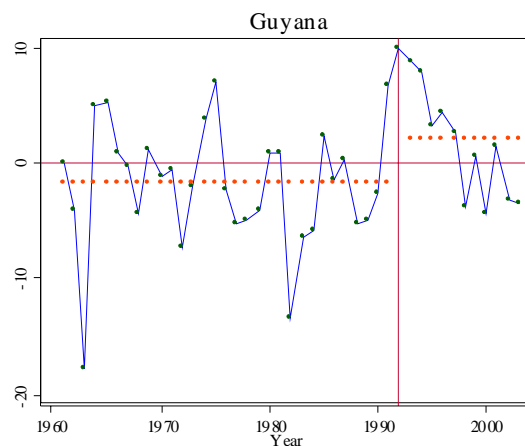
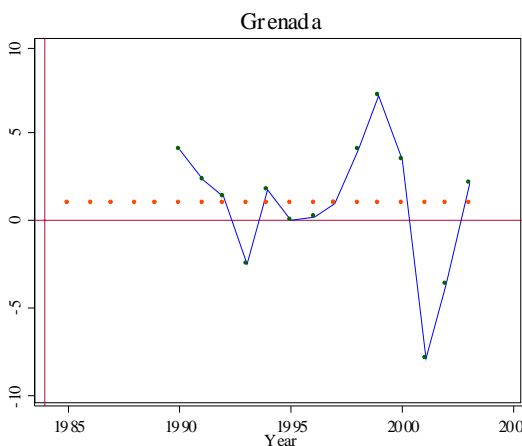
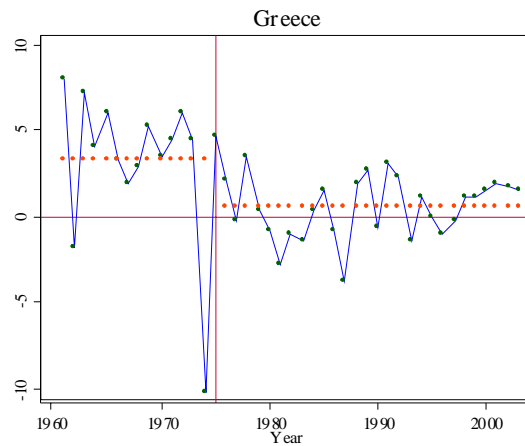
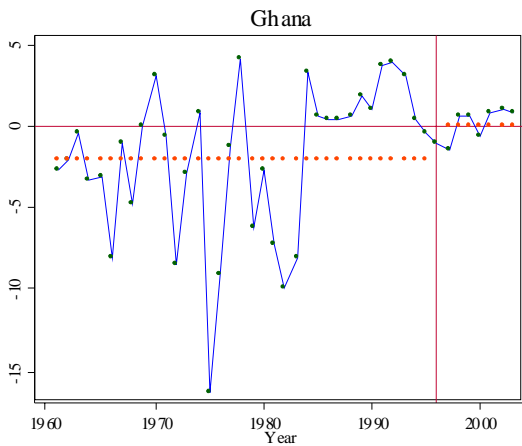
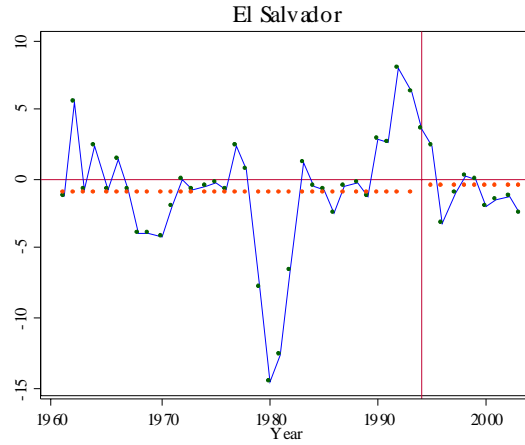
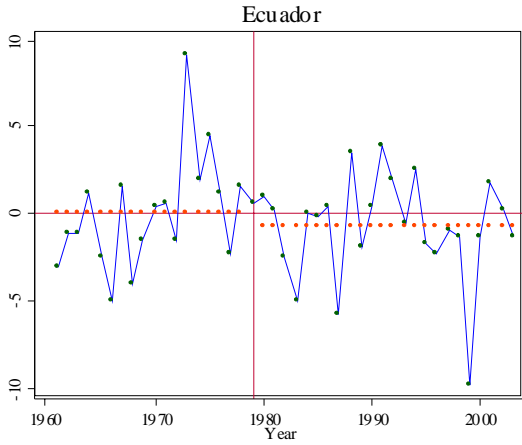
Column (6) reports the regime classification of Golder (2005) that covers the period 1960-2000. The column reports the democratization year or the year of a reverse regime transition from relatively stable democracy to autocracy for reforming countries. Non-reforming countries are split to always autocratic and always non-democratic. In Pakistan and Peru the regime changes very often (“volatile”).

In all methods we impose a five-year stability requirement to identify a regime change. When there are consecutive jumps in the Polity composite democracy index and the Freedom House regime characterization we identify a regime change using the latter year. For example in Greece the Polity index jumps from -7 to +1 in 1974 and from +1 to +8 in 1975. We thus record democratization in Greece in 1975. Analogously in Cape Verde the Freedom House characterization jumps from “not free” to “partially free” in 1990, and from “partially free” to “free” in 1991. We thus record democratization in Cape Verde in 1991. For more details on the regime classification see the text (Section 3.2).

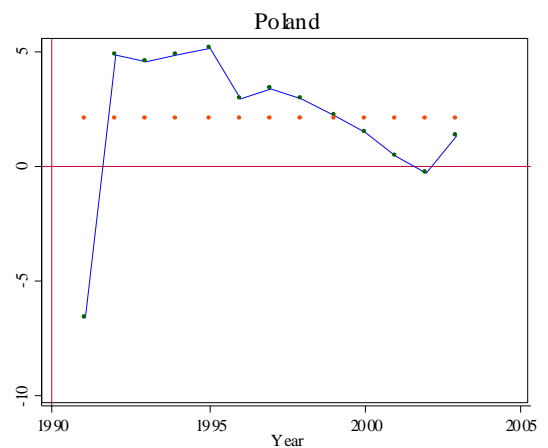
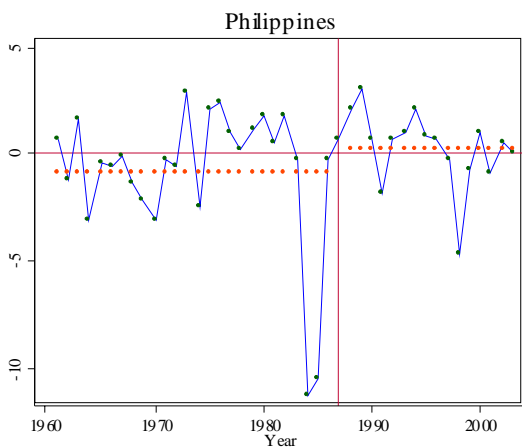
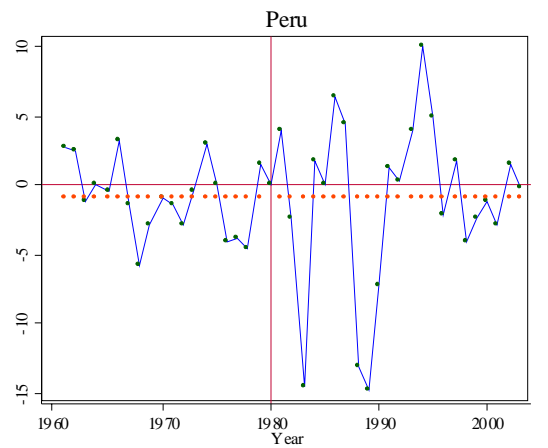
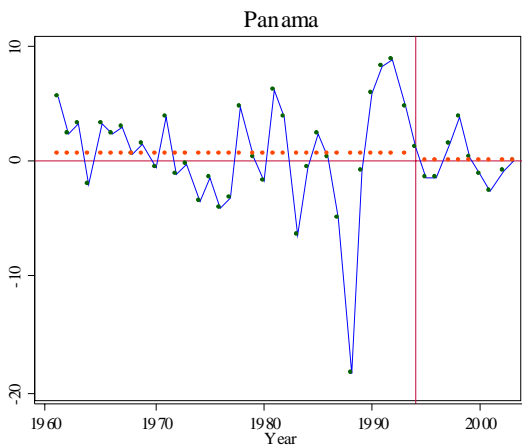
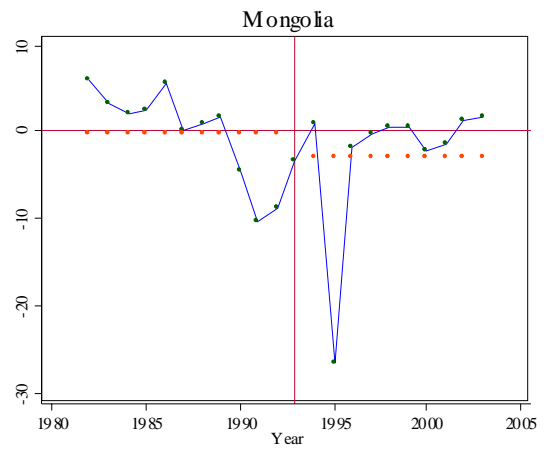
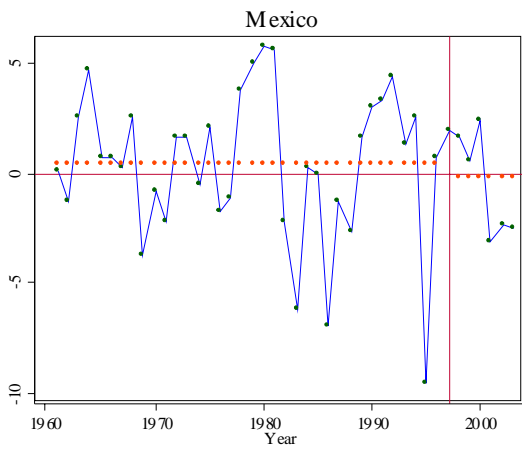
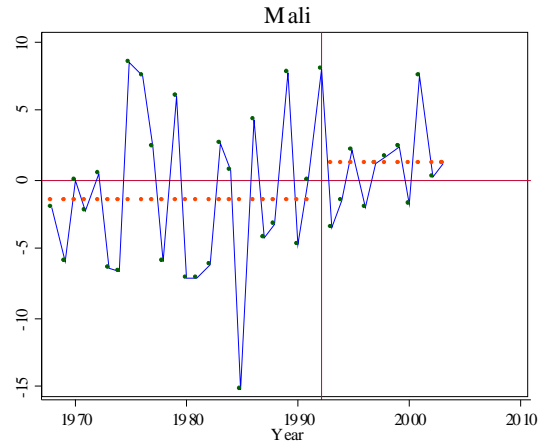
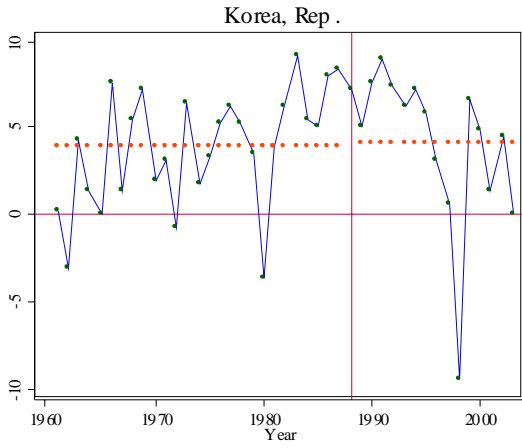
# "Full" Democratization Episodes



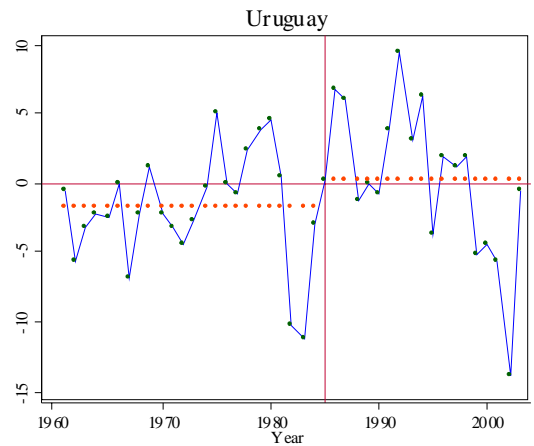
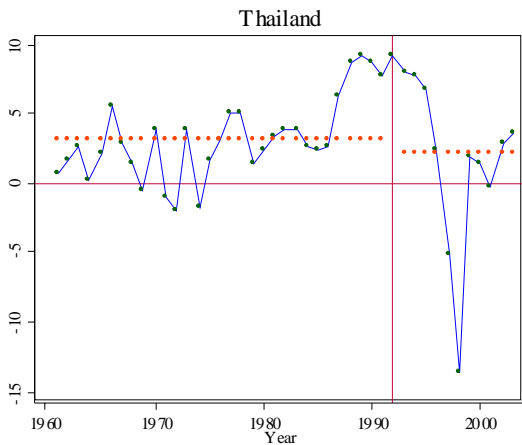
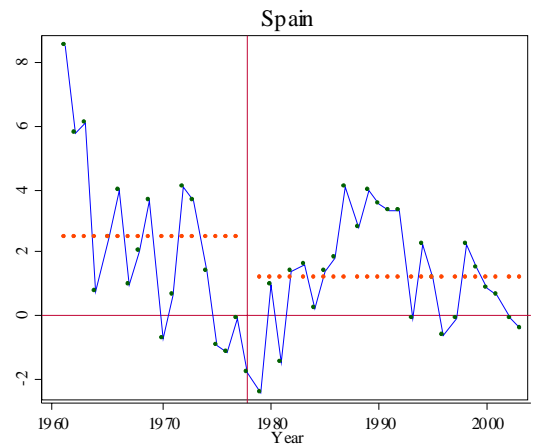
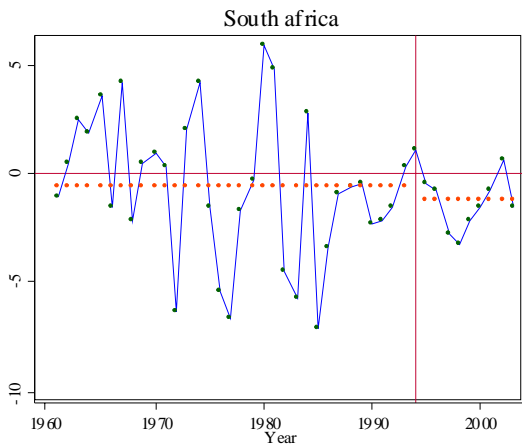
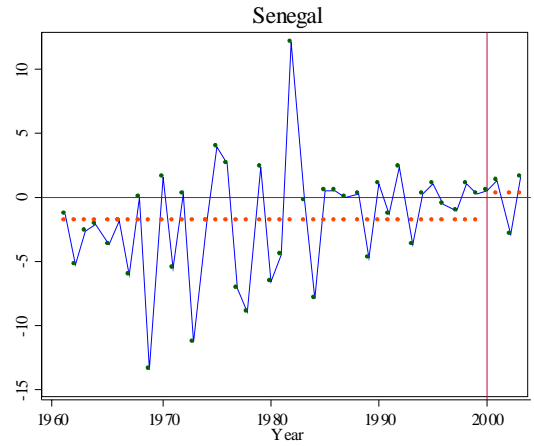
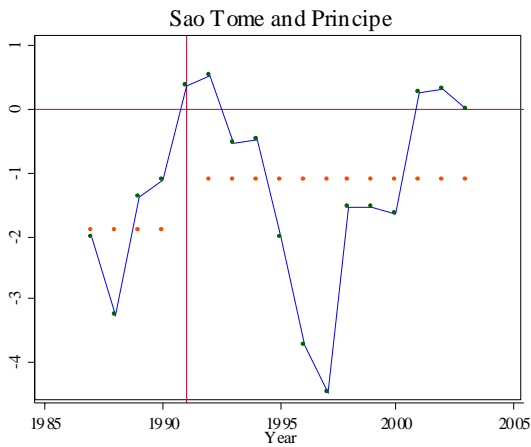
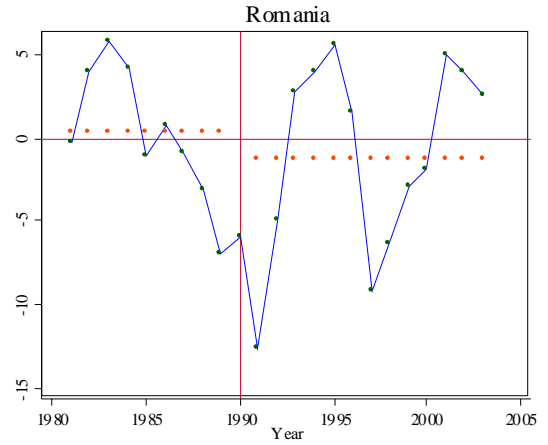
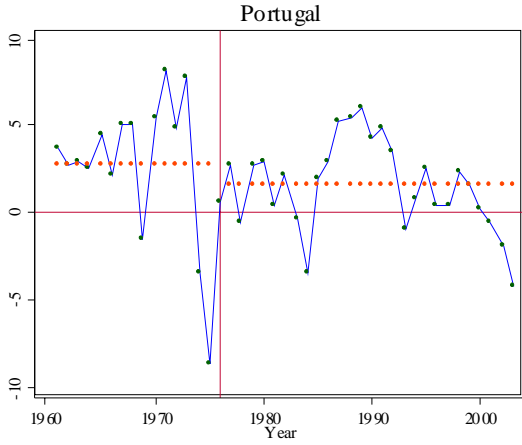
# "Full" Democratization Episodes



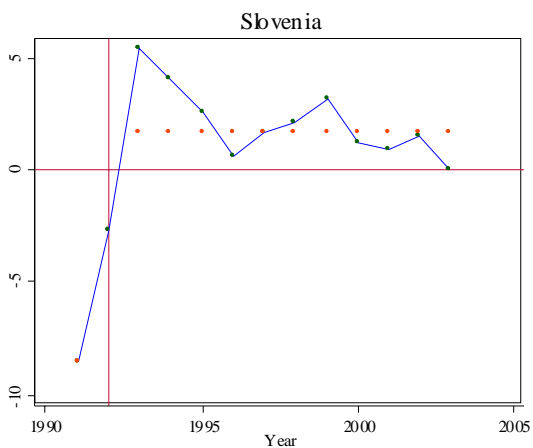
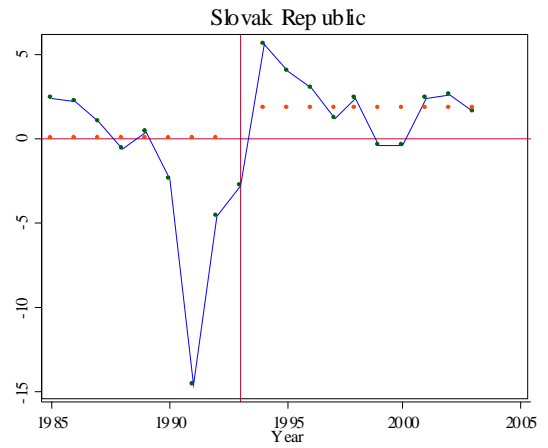
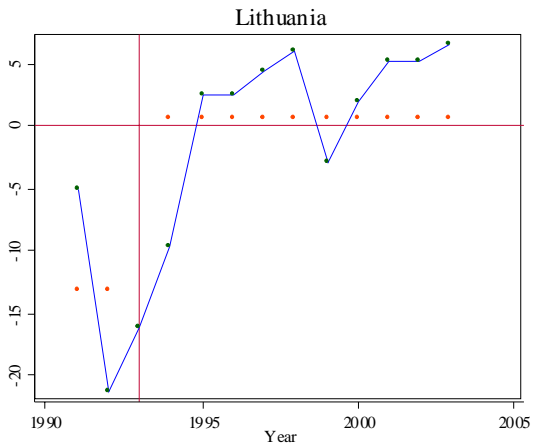
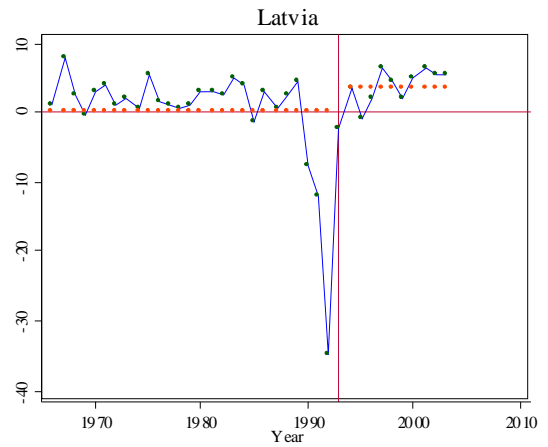
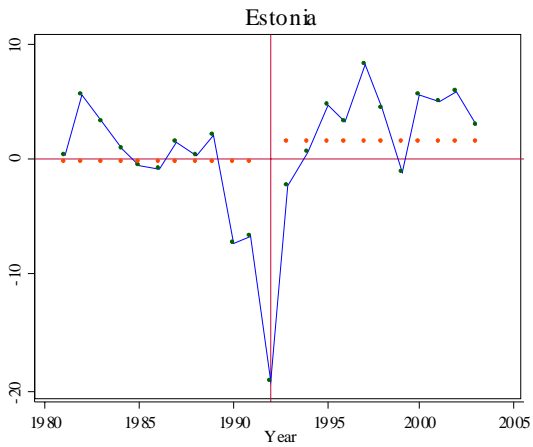
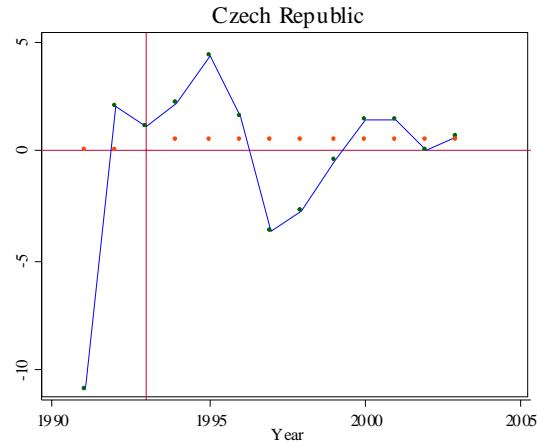
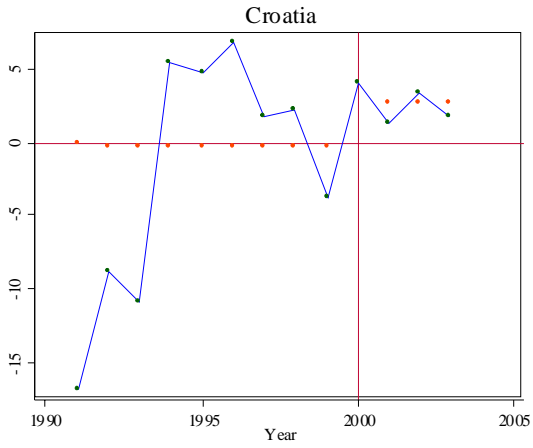
# "Full" Democratization Episodes



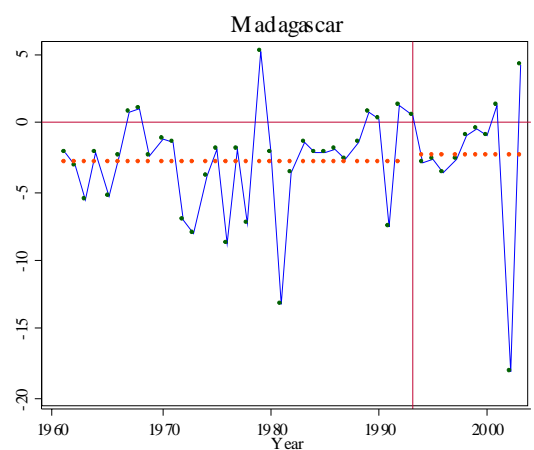
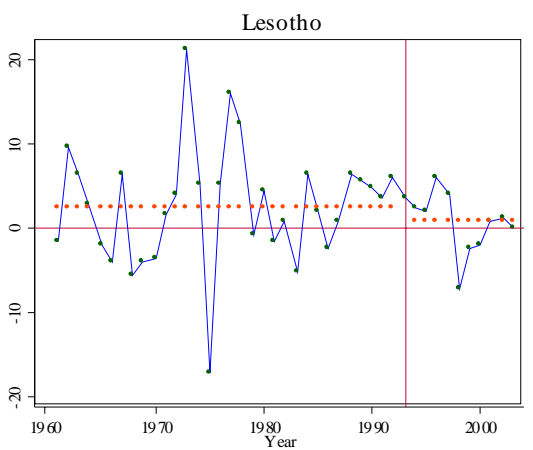
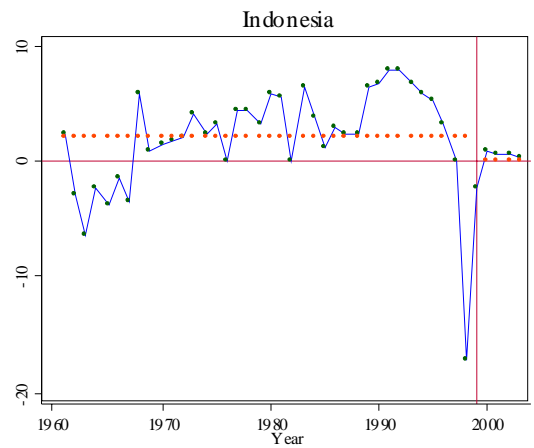
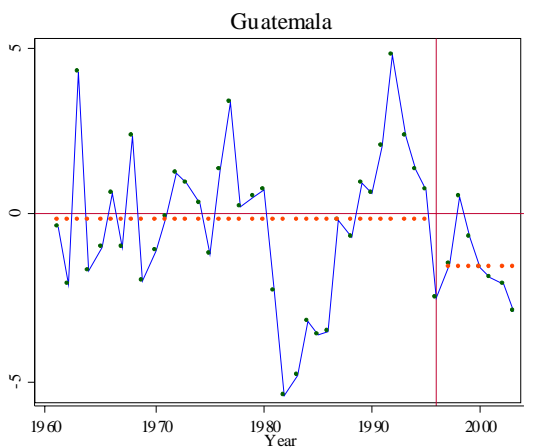
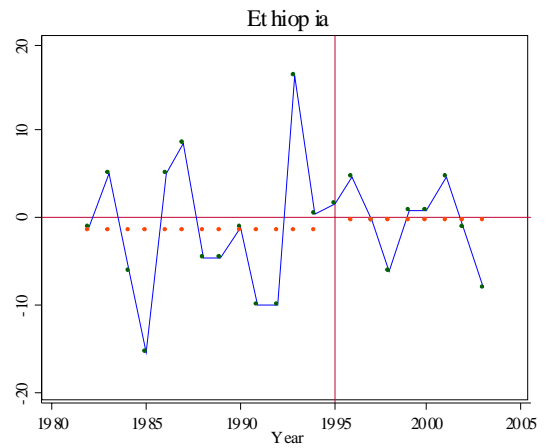
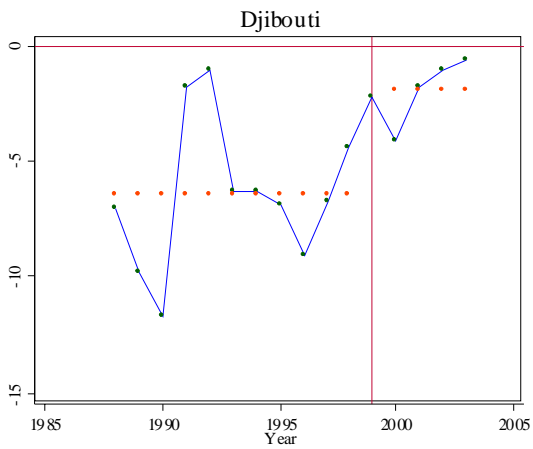
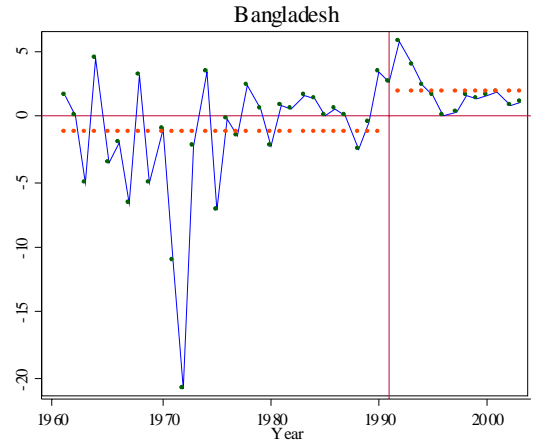
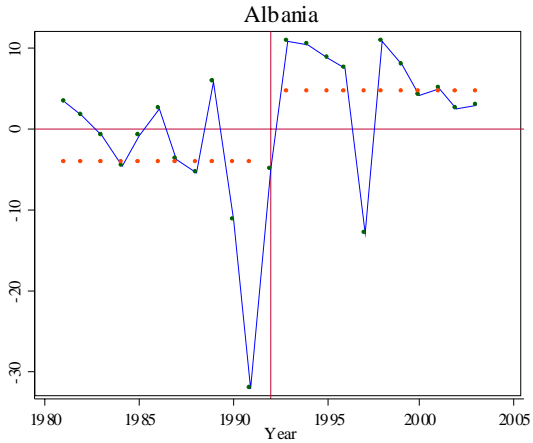
# "Full" Democratization Episodes



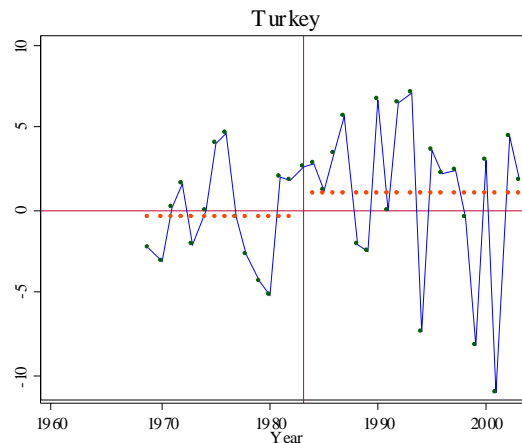
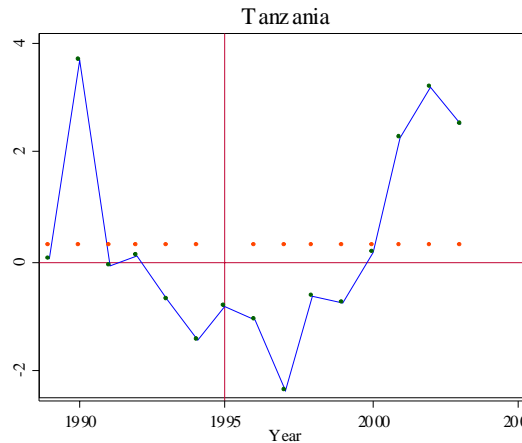
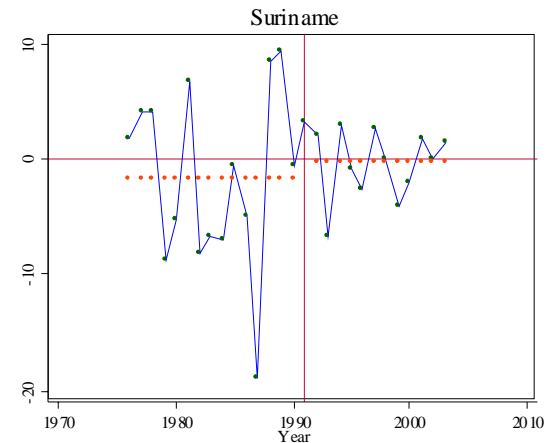
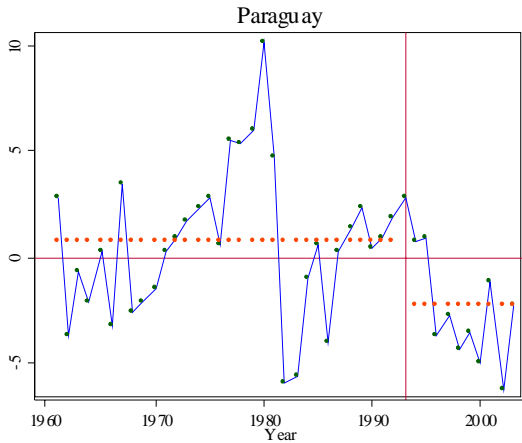
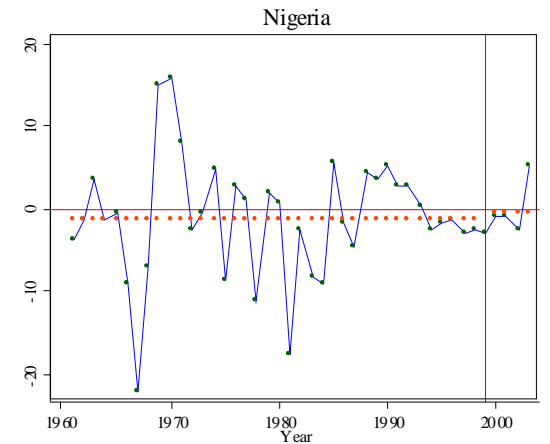
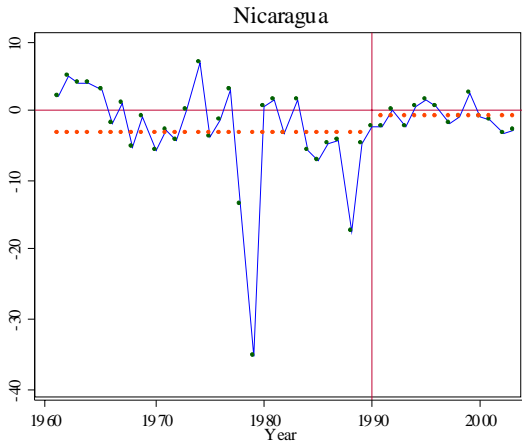
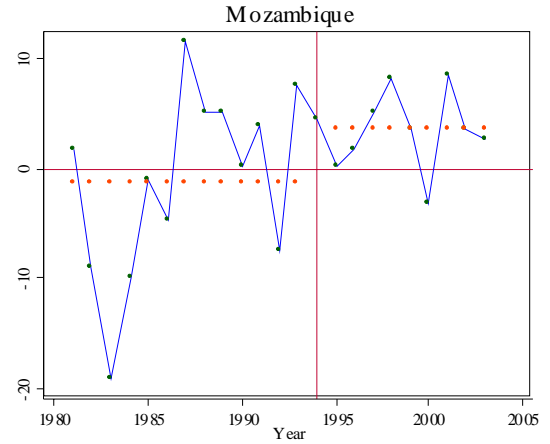
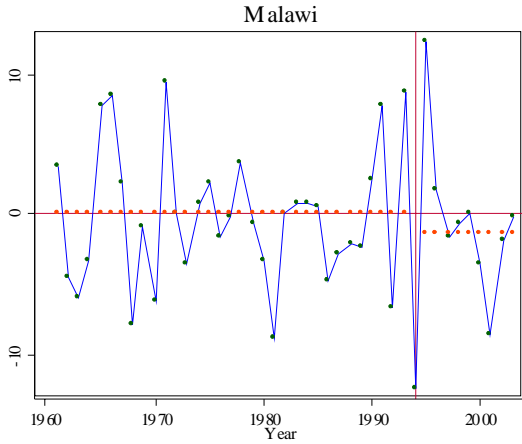
## "Full" Democratization Episodes - New Independent States



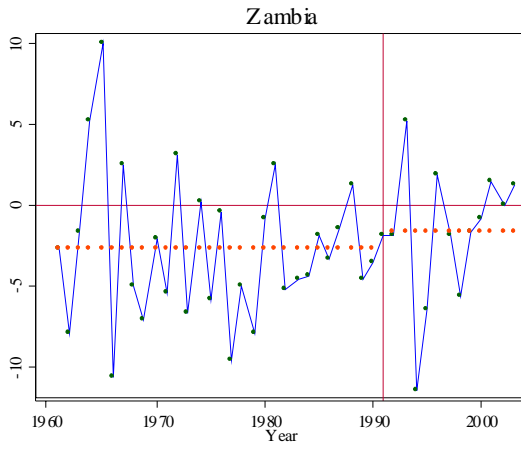
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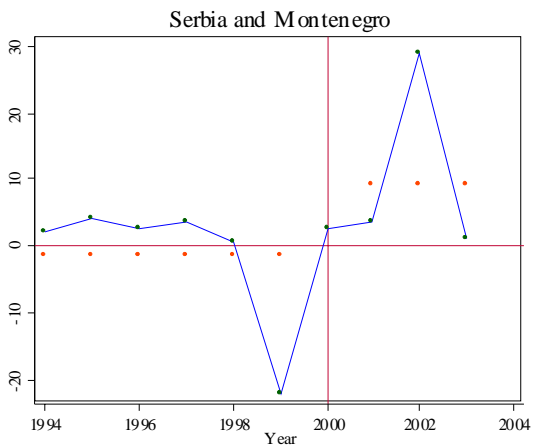
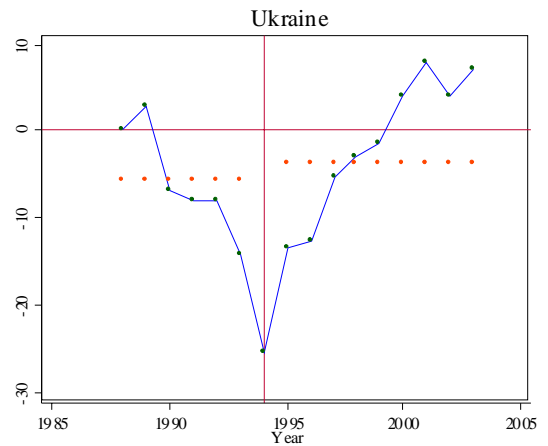
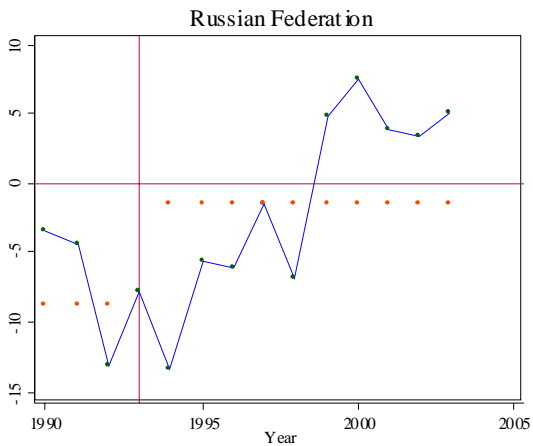
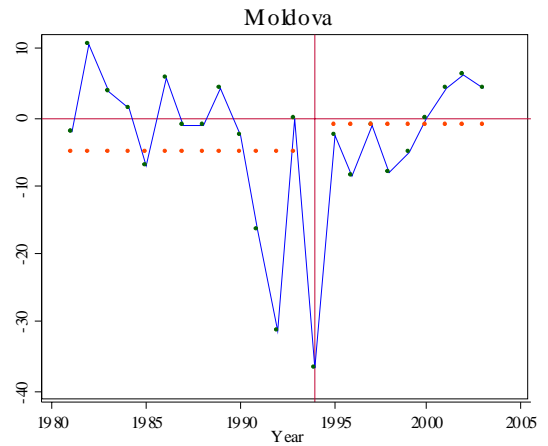
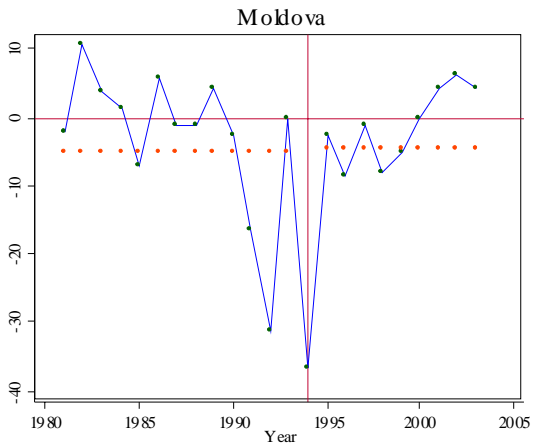
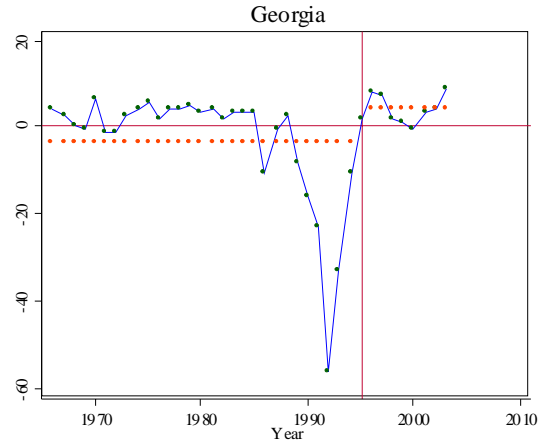
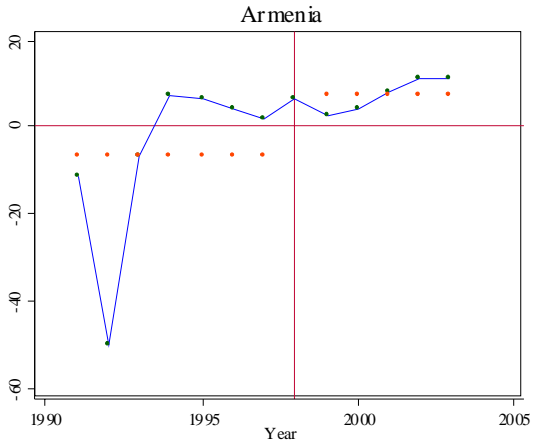
# "Partial" Democratization Episodes



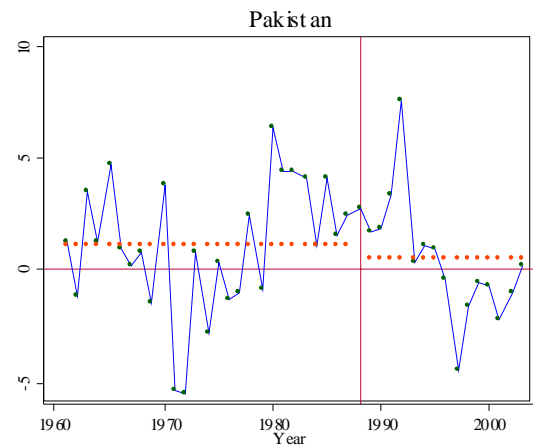
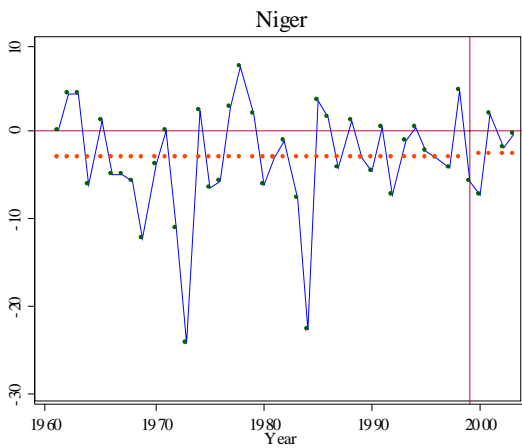
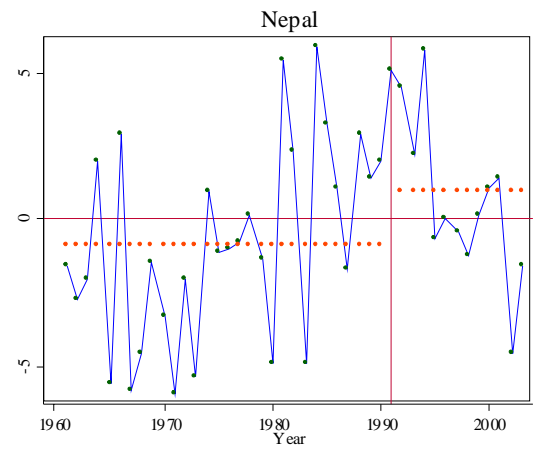
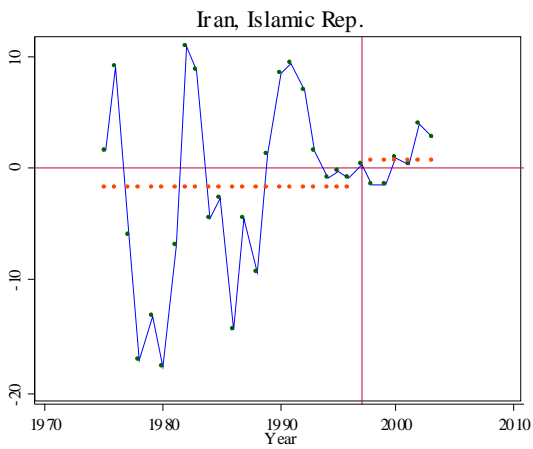
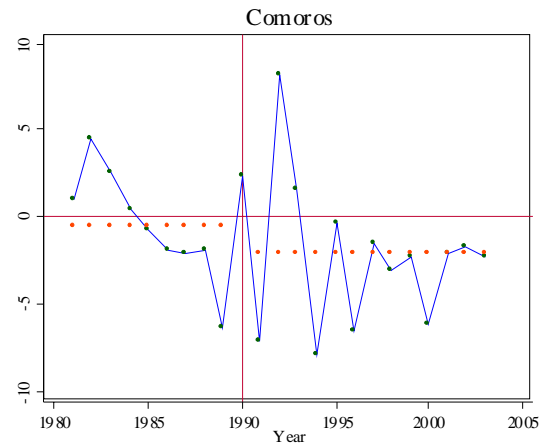
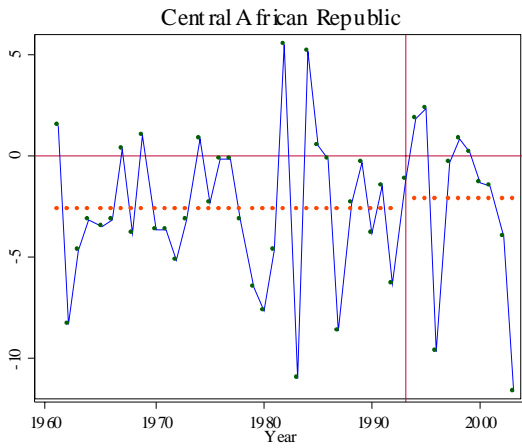
## "Partial" Democratization Episodes



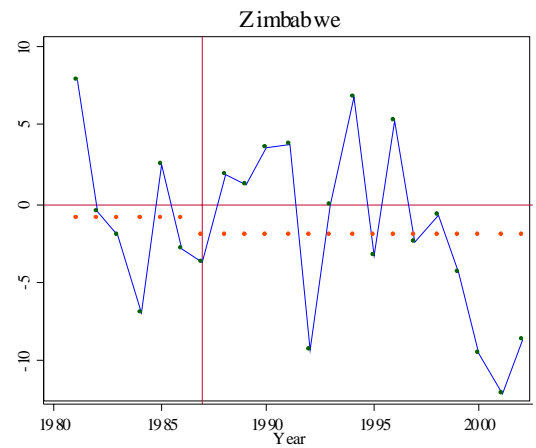
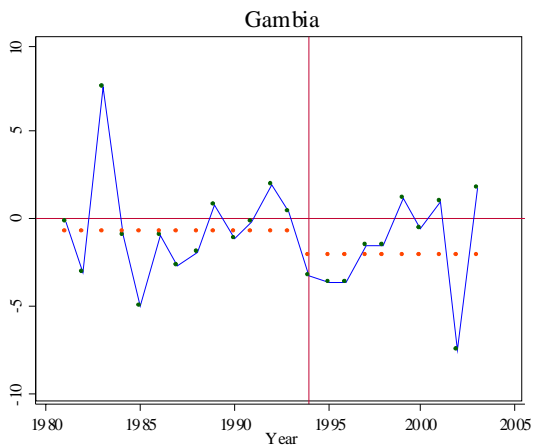
## "Partial" Democratization Episodes - New Independent States



## "Borderline" Democratization Episodes



## "Reverse" Autocratic Transitions

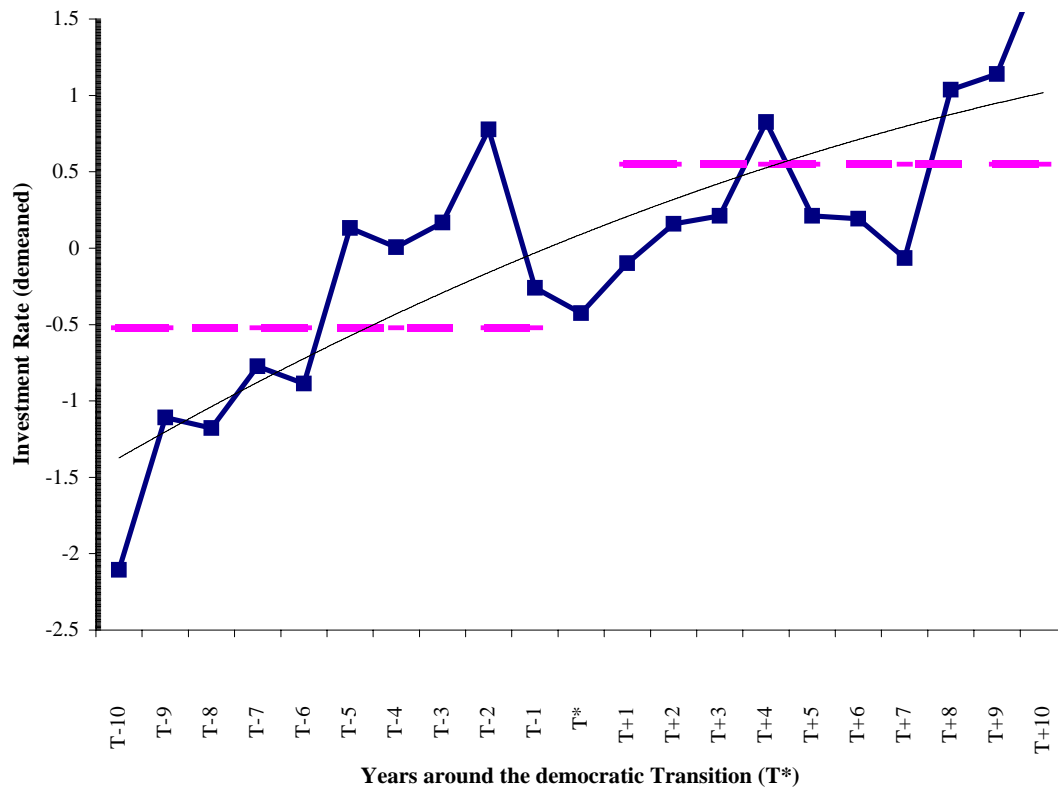


### Country Graphs: Notes

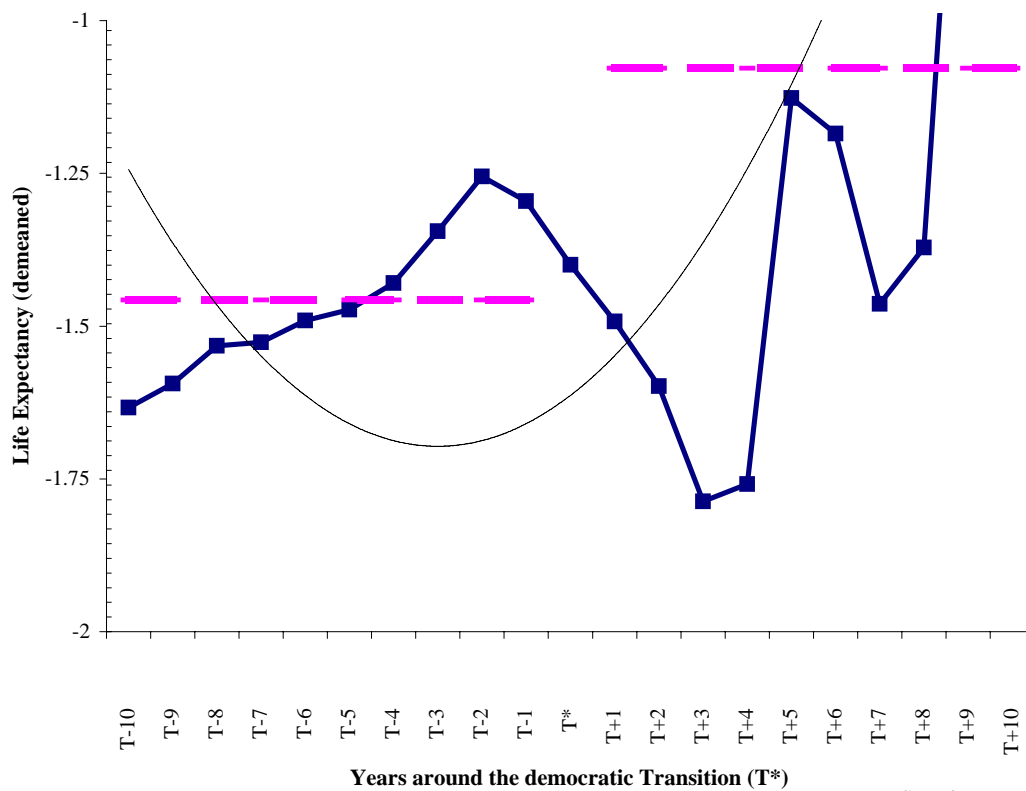
The Supplementary Appendix Country Graphs plot the evolution of time-demeaned average real per capita GDP growth in the ten years before and after a permanent democratic transition (Data from World Bank World Development Indicators Database 2005) for each transition country. Table 1 of the main paper lists the democratization countries and gives a short description of the transition. The Supplementary Appendix Table reports sample details.

## Supplementary Appendix Figures

### Supplementary Appendix Figure 1: Investment

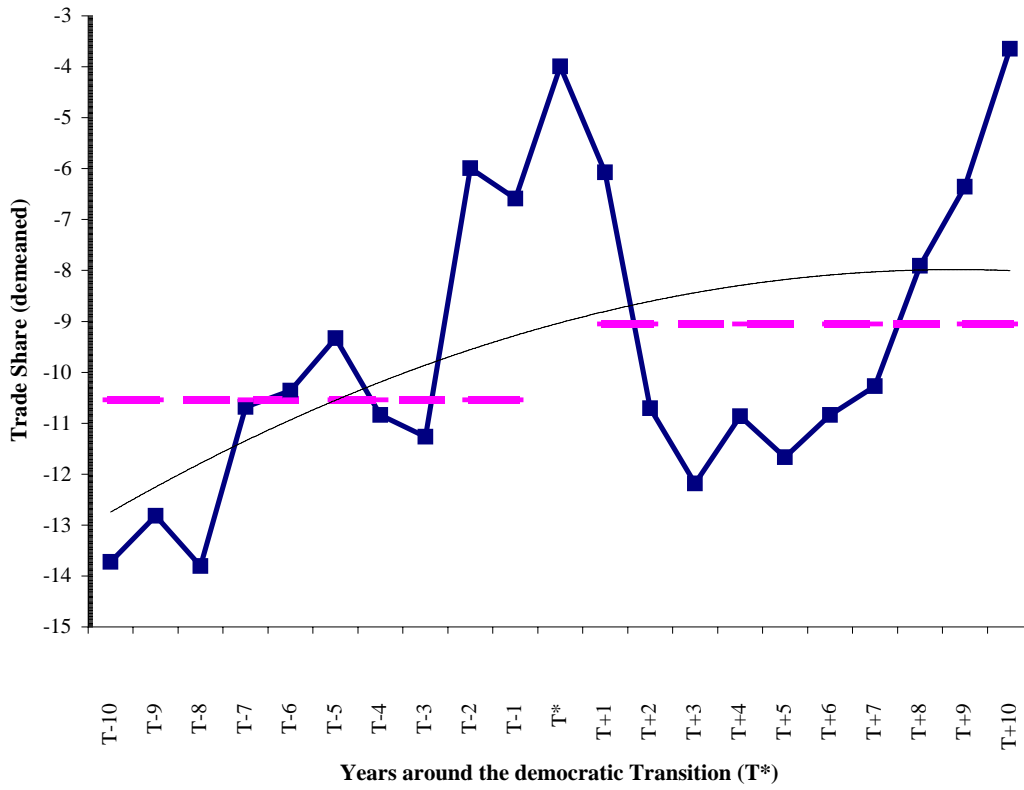


### Supplementary Appendix Figure 2: Life Expectancy

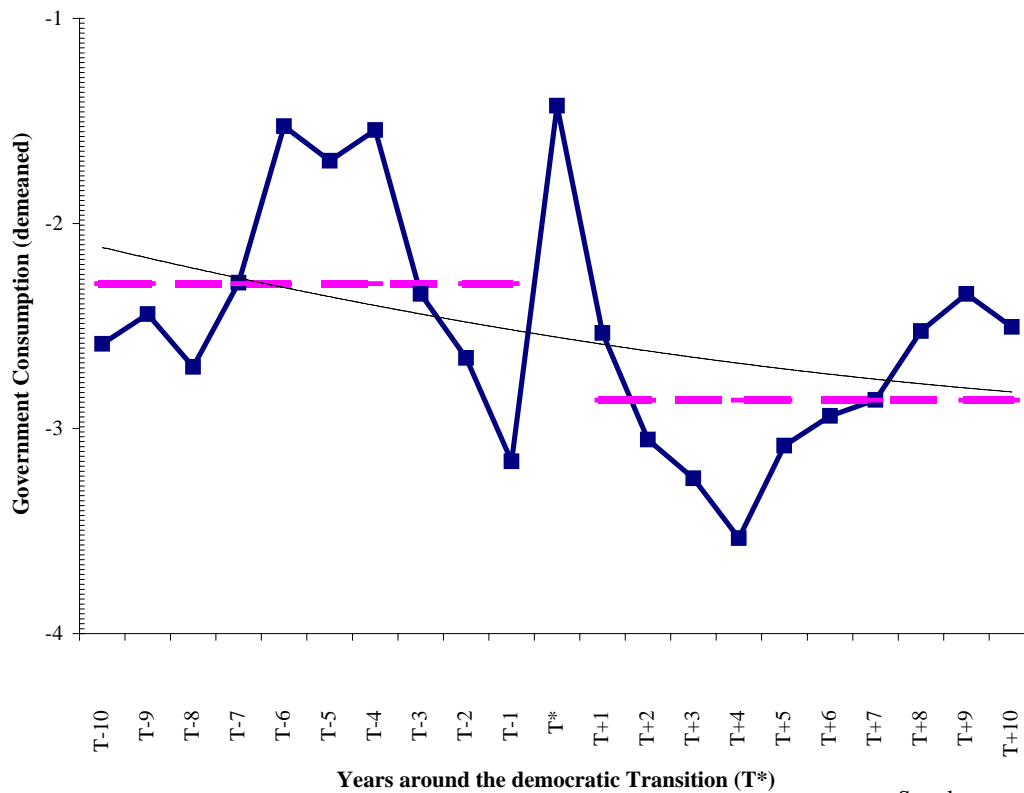


Supplementary Appendix Figures (cont.)

Supplementary Appendix Figure 3: Trade Share

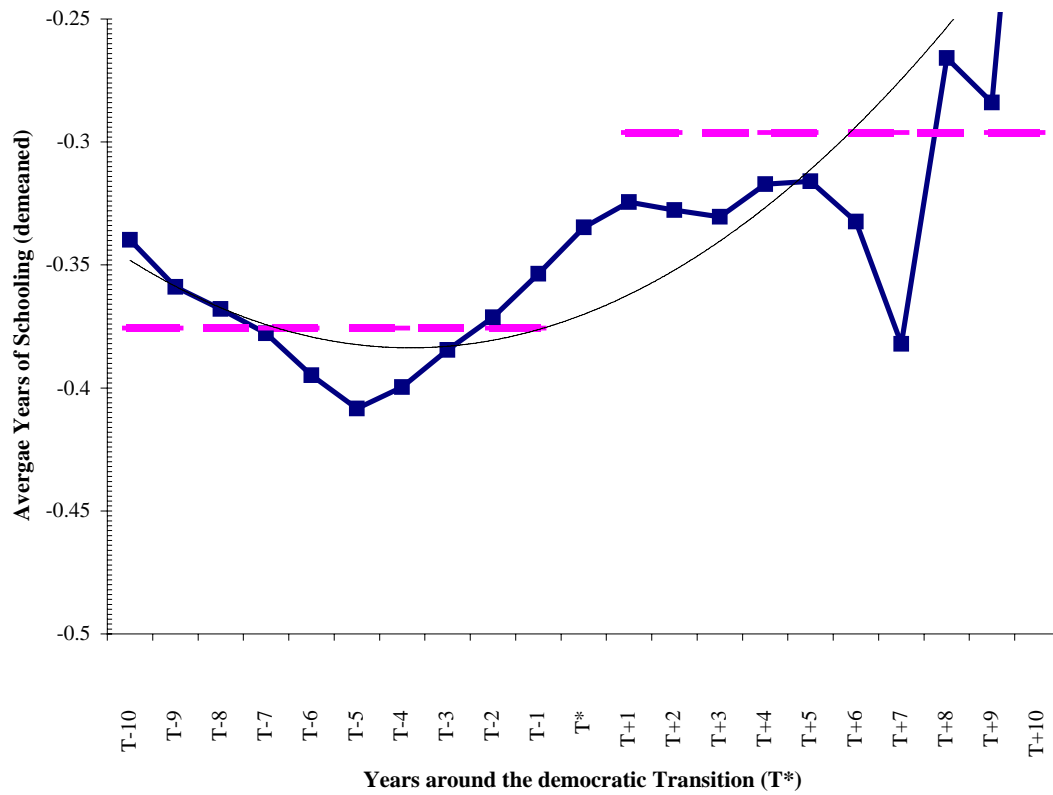


Supplementary Appendix Figure 4: Government Consumption



## Supplementary Appendix Figures (cont.)

Figure 5: Schooling Years



### Supplementary Appendix Figures 1-5: Notes

Supplementary Appendix Figures 1 to 5 plot the evolution of time-demeaned average investment rate, schooling, life expectancy, government spending and trade in the ten years before and after a permanent democratic transition (Data come from the World Bank World Development Indicators Database (2005) and Barro-Lee (2001)). Table 1 lists the democratization countries and gives a short description of the transition.